



INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
ENERGY-MISSION MACHINERIES (INDIA) LIMITED**
(formerly known as Energy-Mission Machineries (India) Private Limited)

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying half-yearly standalone financial results of **M/s ENERGY-MISSION MACHINERIES (INDIA) LIMITED** (formerly known as Energy-Mission Machineries (India) Private Limited) ("the Company"), which comprise the standalone Balance Sheet as at 31st March, 2024, the standalone Statement of Profit and Loss for the half-year ended 31st March, 2024 and standalone Cash Flow Statements for the year ended 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, its profit/loss and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibility for the Financial Statements

The accompanying financial statements have been approved by the Company's Board of Directors.

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standard) Rules, 2021.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of

S S P J & Co.

Chartered Accountants

Reg. No. 018083N

CA Sujata Kapila

Partner

M. No. 515235

UDIN: **24515235BKCHJC1743**

Date: 04th June, 2024

Place: Ahmedabad



ENERGY MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy Mission Machineries (India) Private Limited)

CIN: U29100GJ2011PLC063696

Standalone Balance Sheet as at 31st March, 2024

(Rupees In Lakhs)

| | Particulars | As at 31st March, 2024 | As at 31st March, 2023 |
|----------|--|------------------------|------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 834.45 | 278.15 |
| | (b) Reserves and surplus | 2,618.40 | 2,077.94 |
| 2 | Non-current liabilities | | |
| | (a) Long-Term Borrowings | 566.74 | 923.33 |
| | (b) Deferred Tax Liabilities (Net) | 15.99 | (38.85) |
| | (c) Long term Provisions | 91.82 | 75.85 |
| 3 | Current liabilities | | |
| | (a) Short Term Borrowings | 2,677.68 | 1,264.49 |
| | (b) Trade payables: | | |
| | (A) total outstanding dues of micro enterprises and small enterprises; and | 938.50 | 144.79 |
| | (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 1,017.27 | 2,289.77 |
| | (c) Other current liabilities | 976.97 | 1,025.85 |
| | (d) Short-term provisions | 309.83 | 178.74 |
| | TOTAL LIABILITIES | 10,047.65 | 8,220.06 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Plant, Property & Equipment and Intangible Assets | | |
| | (i) Plant, Property & Equipment | 2,490.76 | 2,555.21 |
| | (ii) Intangible Assets | 18.50 | 9.07 |
| | (iii) Capital work-in-progress | 126.54 | - |
| | (b) Non-current investments | 7.70 | - |
| | (c) Long-term Loans and Advances | 93.43 | 119.12 |
| | (d) Other Non-Current Assets | 42.02 | 49.62 |
| 2 | Current assets | | |
| | (a) Inventories | 6,245.14 | 4,965.65 |
| | (b) Trade receivables | 772.10 | 359.18 |
| | (c) Cash and cash equivalents | 5.32 | 3.63 |
| | (d) Short-term loans and advances | 158.06 | 124.61 |
| | (e) Other Current Assets | 88.07 | 33.97 |
| | TOTAL ASSETS | 10,047.65 | 8,220.06 |

for SSPJ & Co.

Chartered Accountants

FRN: 018083N

CA Sujata Kapila
Partner

M. No.: 515235

UDIN: 245152356KCH3C1743

Place: Ahmedabad

Date: 04.06.2024



For and on behalf of Board of Directors

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(Signature)

Dineshkumar Shankarlal Chaudh: Ashokkumar Ramjibhai Panchal

Managing Director

DIN: 03297711

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PARMAR

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Satishkumar Kanjibhai Parmar

CFO cum Chairman

DIN: 03297705

Whole-time Director

DIN: 03498821

Bhargavi Dilipbhai Gupta

Company Secretary



ENERGY MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy Mission Machineries (India) Private Limited)

CIN: U29100GJ2011PLC063696

Standalone Statement of Profit & Loss for the half-year ended 31st March 2024

(Rupees In Lakhs)

| | Particulars | For the half-year ended | | | For the year ended | |
|----|---|-------------------------|----------------------|------------------|--------------------|------------------|
| | | 31st March, 2024 | 30th September, 2023 | 31st March, 2023 | 31st March, 2024 | 31st March, 2023 |
| 1 | Revenue from operations | 6,907.67 | 5,721.26 | 5,611.36 | 12,628.93 | 9,956.34 |
| 2 | Other Income | 75.15 | 18.71 | 107.26 | 93.86 | 109.78 |
| 3 | Total Income (1+2) | 6,982.82 | 5,739.97 | 5,718.62 | 12,722.79 | 10,066.12 |
| 4 | Expenses | | | | | |
| | Cost of materials consumed | 4,540.34 | 2,587.04 | 3,325.14 | 7,127.38 | 6,224.62 |
| | Changes in inventories of finished goods & WIP | (846.71) | 583.97 | (115.04) | (262.74) | (396.73) |
| | Employee benefits expenses | 721.96 | 700.93 | 501.80 | 1,422.89 | 924.43 |
| | Finance costs | 151.80 | 153.60 | 148.83 | 305.40 | 264.23 |
| | Depreciation and amortisation expense | 106.49 | 95.84 | 90.33 | 202.33 | 195.22 |
| | Other Expense | 1,432.07 | 972.87 | 935.56 | 2,405.06 | 1,843.37 |
| | Total Expenses | 6,105.95 | 5,094.25 | 4,886.62 | 11,200.32 | 9,055.14 |
| 5 | Profit / (Loss) before exceptional and extra-ordinary items and tax (3 - 4) | 876.87 | 645.72 | 832.00 | 1,522.47 | 1,010.98 |
| 6 | Prior Period Items | (18.00) | | - | (18.00) | 74.28 |
| 7 | Profit / (Loss) before extra-ordinary items and tax (5-6) | 894.87 | 645.72 | 832.00 | 1,540.47 | 936.70 |
| 8 | Extraordinary items | - | - | - | - | - |
| 9 | Profit Before Tax (7-8) | 894.87 | 645.72 | 832.00 | 1,540.47 | 936.70 |
| 10 | Tax Expense: | | | | | |
| | (a) Current tax expense | 215.90 | 173.39 | 213.69 | 388.87 | 257.98 |
| | (b) Deferred tax liability / (asset) | 6.07 | 48.76 | 13.15 | 54.84 | (58.78) |
| 11 | Profit / (Loss) from continuing operations (9-10) | 672.90 | 423.57 | 605.16 | 1,096.76 | 737.50 |
| 12 | Profit/(loss) from discontinuing operation | - | - | - | - | - |
| 13 | Tax Expense of discontinuing operations | - | - | - | - | - |
| 14 | Profit/(loss) from discontinuing operations after tax | - | - | - | - | - |
| 15 | Profit/(Loss) for the period (11+14) | 672.90 | 423.57 | 605.16 | 1,096.76 | 737.50 |
| | Earning per equity share: | | | | | |
| | (1) Basic | 8.06 | 5.08 | 21.76 | 13.14 | 26.51 |
| | (2) Diluted | 8.06 | 5.08 | 21.76 | 13.14 | 26.51 |

for SSPJ & Co.
Chartered Accountants
FRN: 018083N

CA Sujata Kanjibhai
Partner

M. No.: 515235

UDIN: 245152356KCH3C1743

Place: Ahmedabad

Date: 04.06.2024

For and on behalf of Board of Directors

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

Dineshkumar Shankarlal Chaudhary
Managing Director
DIN: 03297711

SATISHKUMAR
KANJIBHAI
PARMAR

Satishkumar Kanjibhai Parmar
CFO cum Chairman
DIN: 03297705

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Ashokkumar Ramjibhai Panchal
Whole-time Director
DIN: 03498821

Bhargavi Dilipbhai Gupta
Company Secretary



ENERGY MISSION MACHINERIES (INDIA) LIMITED
(formerly known as Energy Mission Machineries (India) Private Limited)
CIN: U29100GJ2011PLC063696

Standalone Statement of Cash Flow for the year ended 31 March, 2024

(Rupees In Lakhs)

| Particulars | For the year ended | | | |
|--|--------------------|------------------|------------|------------------|
| | | 31st March, 2024 | | 31st March, 2023 |
| A. Cash flow from operating activities | | | | |
| Net Profit / (Loss) before extraordinary items and tax | | 1,540.47 | | 936.70 |
| Adjustments for: | | | | |
| Depreciation and amortisation | 202.33 | | 207.44 | |
| Finance costs | 305.40 | | 264.23 | |
| Interest income | - | | (5.08) | |
| Net Profit / (Loss) | | 507.73 | | 466.59 |
| Operating profit / (loss) before working capital changes | | 2,048.20 | | 1,403.29 |
| Changes in working capital: | | | | |
| Trade Receivables | (412.92) | | 55.49 | |
| Inventories | (1,279.48) | | (1,290.51) | |
| Short-Term Loans and Advances | (33.45) | | 164.47 | |
| Other Current Assets | (54.10) | | 21.47 | |
| Trade Payables | (478.79) | | 233.47 | |
| Provisions | 16.69 | | 102.34 | |
| Other Current Liabilities | (48.88) | (2,290.93) | 43.20 | (670.06) |
| Cash flow from extraordinary items | | - | | - |
| Cash generated from operations | | (242.73) | | 733.23 |
| Net income tax (paid) / refunds | | (258.50) | | (222.13) |
| Net cash flow from / (used in) operating activities (A) | | (501.23) | | 511.09 |
| B. Cash flow from investing activities | | | | |
| Interest income | - | | 5.08 | |
| Increase/decrease in Fixed Assets | (264.43) | | (112.91) | |
| Increase/Decrease in Intangible Asset | (9.43) | | 7.55 | |
| Increase/Decrease in Non-Current Investments | (7.70) | | | |
| Increase/decrease in Long-Term Loan and Advances | 25.68 | | 4.20 | |
| Increase/decrease in Other non-current assets | 7.59 | (248.29) | (1.42) | (97.50) |
| Net cash flow from / (used in) investing activities (B) | | (248.29) | | (97.50) |
| C. Cash flow from financing activities | | | | |
| Finance Cost | (305.40) | | (264.23) | |
| Increase/decrease in Short-Term Borrowings | 1,413.20 | | 140.04 | |
| Increase/decrease in Long-Term Borrowings | (356.59) | 751.21 | (409.45) | (533.64) |
| Net cash flow from / (used in) financing activities (C) | | 751.21 | | (533.64) |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | | 1.69 | | (120.05) |
| Cash and cash equivalents at the beginning of the year | | 3.63 | | 123.68 |
| Cash and cash equivalents at the end of the year | | 5.32 | | 3.63 |

for SSPJ & Co.

Chartered Accountants

FRN: 018083N

CA Sujata Kapadia

Partner

M. No.: 515235

UDIN: 24515235ARCHJC1743

Place: Ahmedabad

Date: 04.06.2024

For and on behalf of Board of Directors

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

Dineshkumar Shankarlal Chaudhary

Managing Director

DIN: 03297711

SATISHKUMAR

KANJIBHAI PARMAR

Satishkumar Kanjibhai Parmar

CFO cum Chairman

DIN: 03297705

Ashokkumar Ramjibhai Panchal

Whole-time Director

DIN: 03498821

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Company Secretary

